

Individual or Partnership

COUNTY OF YORK, VIRGINIA

SUBDIVISION BOND # _____

KNOW ALL MEN BY THESE PRESENTS: That we, _____

as Principal, and _____

a _____ corporation, authorized to transact business in the Commonwealth of Virginia, hereinafter called Surety, are held and firmly bound unto the County of York, Virginia, a Political Subdivision, as Obligee in the sum of _____

_____ (\$ _____) lawful money of the United States, for payment of which, well and truly made, the said Principal and Surety bind themselves, their respective heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has received approval for recordation of the plat of the subdivision known as _____, County of York, Virginia, dated _____, and has entered into an agreement with the County of York, dated _____, providing for the construction and completion of certain improvements in said subdivision.

NOW, THEREFORE, the condition of this obligation is such that, if the Principal shall satisfactorily complete the subdivision improvements in accordance with the plans approved by and on file with the County of York, and shall faithfully and fully perform all of the obligations of the aforesaid agreement, and in accordance with the subdivision ordinance of the County of York, Virginia, and shall fully indemnify and save harmless the Obligee from all costs and damages which the Obligee may suffer by reason of the Principal's failure to do so, then this obligation shall be void; otherwise to remain in full force and effect.

PROVIDED, FURTHER, that the Surety, for value received hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the improvements to be completed shall in any way affect its obligation on this Bond, and it does hereby waive notice of any such change, extension of time, alteration or addition.

IN WITNESS WHEREOF, the Principal and the Surety have caused their respective names to be hereunto subscribed, and the surety has caused its seal to be hereunto affixed, this ____ day of _____, _____.

INDIVIDUAL OR PARTNERSHIP:

Principal

By: _____

Title: _____

SURETY:

Surety

Witness

By: _____

Attorney in Fact

Name and Address of Resident Agent

Address of Home Office

